

# PARKPLACE

August 19, 2022

Dear Park Place homeowners,

The board of directors has made the decision to establish a policy effective immediately for a late fee of \$25.00 to be applied to accounts not paid within 30 days of the due date. If the account becomes past due 60 days, the POA will have no choice but to file a warrant in debt with Rockingham County against the homeowner, and a lien against the property.

Per the Bylaws of the Park Place POA:

Section 8. Assessments. Each Member shall be required to pay such annual assessments, special assessments, fees, dues, and other charges as may be established by the Association's Board of Directors from time-to-time; provided that the Board establishes such annual assessments, special assessments, fees, dues, and other charges in a manner not inconsistent with the Association's Declaration. Such assessments shall be used, in the Board's discretion, for the maintenance and operation of the Association's property and facilities.

Please note the collection of dues is essential for the maintenance, upkeep, and improvement of the community. Landscaping & mowing, snow removal, asphalt sealcoating, patching, and eventual replacement, these all require owners of town homes in the POA to pay dues to be able to pay for these operating expenses and to build reserves.

Thank you,

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